

SHARMA N. V. & CO.
CHARTERED ACCOUNTANTS

B/A-203, ATHARWA ROYAL,
BEED BY PASS ROAD, AURANGABAD 431 010

*Audit Report under Section 12 A (b) of the Income-tax Act, 1961, in the case of charitable
or religious trust or institutions*

We have examined the Balance-Sheet of GRAMAUDYOGIK SHIKSHAN MANDAL'S
MARATHWADA INSTITUTE OF TECHNOLOGY (B.E.), AURANGABAD as at 31ST MARCH 2016
and the Income & Expenditure Account for the year ended on that date which are in
agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our
knowledge and belief were necessary for the purposes of the audit. In our opinion, proper
books of account have been kept by the head office and the branches of the above named
trust / institution visited by us so far as appears from our examination of the books, and
proper returns adequate for the purposes of audit have been received from branches not
visited by us. Subject to the comments given below:

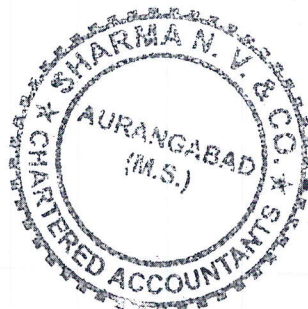
in our opinion and to the best of our information, and according to information
given to us, the said accounts give a true and fair view –

- (IX) In the case of the balance-sheet, of the state of affairs of the above named
trust/institution as at 31ST MARCH 2016 and
- (X) In the case of the Income & Expenditure Account, of the Surplus of its
accounting year ending on 31ST MARCH 2016.

In our opinion, the Income & expenditure Account and Balance sheet complied with the
accounting standards issued by ICAI.

For SHARMA N. V. & CO.

CHARTERED ACCOUNTANTS



(N. V. SHARMA)

PROPRIETOR

Place: AURANGABAD

DATE : 17.10.2016

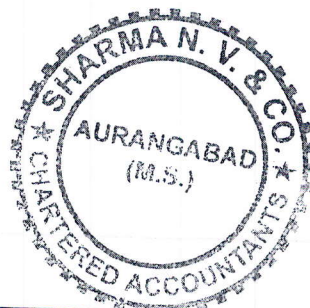
G.S.MANDAL'S
MARATHWADA INSTITUTE OF TECHNOLOGY , AURANGABAD
BALANCE SHEET AS AT 31.03.2016

Funds & Liabilities	Rs.	Rs.	Properties & Assets	Rs.	Rs.
<u>Reserve & Surplus:</u>			<u>FIXED ASSETS</u>		
<u>Development Fund</u>		4,20,280	Movable	210363806	210363806
Bal. As per last B/S.	4,20,280				
<u>Depreciation Fund</u>			<u>Deposit:</u>		
Bal. As per last B/S.	14,06,28,410	15,26,92,536	(As per Annexure-E)	462873	462873
Prior period adjustment					
Add : During the year	1,20,64,126		<u>Investments</u>		0
			(As per Annexure-E)		
<u>Liabrary Book Fund</u>		4,34,500			
Bal. As per last B/S.	4,34,500		<u>Loans and Advances</u>		58389209
Add : During the year	-		Red Hat Fees Recievables	145210	
			Accounts Recievables	57320695	
<u>Secured Loans:</u>		65,60,116	(As per Annexure-C)	923304	
SBI A/C 92129	-		<u>Cash & Bank Balances</u>		514951
SBI A/C 1134726245	65,60,116		(As per Annexure-F)		
<u>Current Liabilities:</u>			<u>Branches & Division:</u>		193539574
Security Deposit:		2,02,50,000	As per last B/s	216626910	
Bal. As per last B/S.	2,30,63,273		Add : During the year	160603371	
Add : during the year	50,31,225		Less : during the year	183690707	
Less: Paid during yr.	78,44,498				
<u>Accounts Payable:</u>		14,79,467			
(As per Annexure-A)					
<u>Other liabilities and</u>		9,55,03,082			
<u>Provision:</u>					
(As per Annexure-B)					
<u>Income & Expenditure</u>		18,59,30,432			
Bal. : As Per Last B/s	21,47,77,037				
Less : During the Year	2,88,46,605				
TOTAL		46,32,70,412	TOTAL		46,32,70,413

For MARATHWADA INSTITUTE OF TECHNOLOGY (B.E.)

Notp
PRINCIPAL
DATE :- 17/10/2016

PLACE :- AURANGABAD



As per our Report Even Dated
For Sharma N V & Co.
Chartered Accountants

Sharma
{ N V Sharma }
Proprietor
M. NO. 031540

G.S.MANDAL'S

MARATHWADA INSTITUTE OF TECHNOLOGY, AURANGABAD

INCOME & EXPENDITURE STATEMENT AS ON 31-03-2016

Expenditure	SCH	Rs.	Income	SCH	Rs.
To Affiliation Fees	H	24,25,824.00	By Fees & Fines	Q	23,23,70,322.68
To Salary & Wages	I	14,21,30,127.50	By Other Income	R	10,72,908.00
To Lab Expenses	J	3,90,56,725.00			
To Finance Charges	K	50,505.79	To Excess of Expenditure over Income Transferred to B/S		2,88,46,605.36
To Other Establishment Expenses	L	4,20,53,891.75			
To Electricity Consumption	M	34,97,772.00			
To Repairs , Maint, & Insurance	N	1,49,25,861.00			
To Office Contengencies Expenses	O	8,49,859.00			
To R & D Expenses	P	52,35,144.00			
To Depreciation	C	1,20,64,126.00			
TOTAL		26,22,89,836.04	TOTAL		26,22,89,836.04

For MARATHWADA INSTITUTE OF TECHNOLOGY (B.E.)

As per our Report Even Dated

For Sharma N V & Co.

Chartered Accountants

{ N V Sharma }

Proprietor

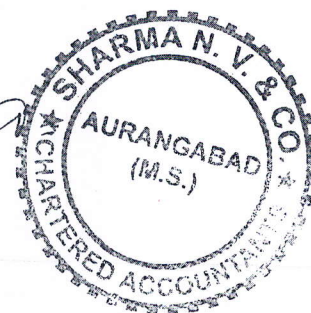
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PRINCIPAL

DATE :-

PLACE :- AURANGABAD



MARATHWADA INSTITUTE OF TECHNOLOGY, AURANGABAD
ANNEXURES TO BALANCE SHEET AS ON 31.3.2016
ACCOUNTS PAYABLE

ANNEXURE-A

No.	PARTICULARS	Rs.
1	PEARSON EDUCATION SYETEMS (DGCLASSROOM)	
2	Harme Interior	691200.00
3	GMP System Engg Pvt Ltd	854.00
4	Mr D L Gadhe	746136.00
5	Custmised Technology Pvt Ltd	16277.00
		25000.00
TOTAL :-		14,79,467.00

OTHER LIABILITIES AND PROVISIONS

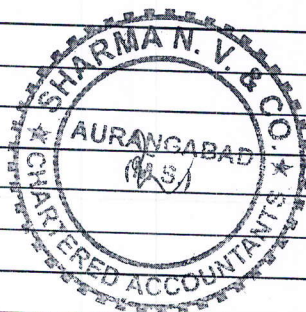
ANNEXURE- B

No.	PARTICULARS	Rs.
1	Prof. Tax	
2	Tds - Contractors	46050.00
3	Tds - Profession Fees	46630.00
4	Tds (Salary)	10208.00
5	EPF	1915642.00
6	SCHOLARSHIPS	187906.00
7	Salary Payable	74884669.00
8	NSS Grants	14816453.00
9	AICTE EXP. Payable	49753.00
10	Kalavihangam-2016 Payable	12185.00
11	Legal & Professional Charges Payable	130000.00
12	Office Exp. Payable	1364562.00
13	Petrol & Diesel Exp. Payable	55863.00
14	Printing & Stationery Payable	94596.00
15	Repairs- Building Payable	770099.00
16	Repairs- Computers Payable	169570.00
17	Visiting Salary & Remunration Exp. Paybale	31499.00
18	WAGES EXP Payable	60850.00
19	Exam Fees	4500.00
20	Group Insurance - Students	289665.00
		562382.00
TOTAL :-		9,55,03,082.00

ANNEXURE - C:

LOANS & ADVANCES

No.	PARTICULARS	Rs.
1	Mr Saidas Rathod	
2	Dr. C L Gogte	13000.00
3	Ms Manasi Vargantwar	25000.00
4	Mr Amar Mudiraj	54700.00
5	Mr Dadarao Didore	20000.00
6	Mr J A Kamble	3500.00
7	Mr Milind Gaikwad	15000.00
8	Mr Pandurang Jadhav	28808.00
9	Ms V M kulkarni	30010.00
10	Ms Deepali Hejiib	6500.00
		26000.00



11	Mr Satish Pedgaonkar	
12	Mr Rajendra Patil	28000.00
13	Mr Bhupesh Mishra	11000.00
14	Dr. N.G.Patil	28587.00
15	Mr. Anand Kakde	588.00
16	Mr R N Patil	13850.00
17	Mr S L Andhare (100714)	2113.00
18	Mrs Neeta Pingle Id No 100142	3938.00
19	Mr. Wasim Razvi	648.00
20	Dr BAMU (Energy Audit)	7797.00
21	MEDA (Pune)	18720.00
22	NKSPT Badnapur	241100.00
23	Kawaskar Fabricators	77810.00
24	Suryamitra	76950.00
25	Shree Hari Electricals & Engg. Works	5725.00
26	Viraj Infra	171700.00
		12260.00
TOTAL:-		9,23,304.00

CASH & BANK BALANCES

ANNEXURE- F

No.	PARTICULARS	Rs.
1	Cash	
2	SBI (Group Gratuity - 111 347 30692)	1,90,183.00
3	SBI - (Power Jyoti - 31301076581)	15038.00
4	SBI (Savings - 111 347 26256)	25000.00
		284730.00
TOTAL :-		5,14,951.00

ANNEXURE - E: DEPOSIT

No.	PARTICULARS	Rs.
1	Deposit with - CIDCO Natyagruh	
2	Deposit with - Dr.Kale -Row Banglow	12500.00
3	Deposit with - Gas	20000.00
4	Deposit with - Hugh Centre	15000.00
5	Deposit with - IGNOU Delhi	12000.00
6	Deposit with - MSEDCL LTD.	10000.00
7	EMD with - Jaipur	363373.00
		30000.00
TOTAL		462873.00

ANNEXURE - F: INVESTMENT

No.	PARTICULARS	Rs.
1		
TOTAL :-		-

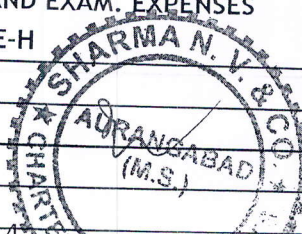
ANNEXURE TO INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31.3.2016

AFFILIATION, INSPECTION AND EXAM. EXPENSES

ANNEXURE-H

No.	PARTICULARS	Rs.
1	Affiliation Exp.	219303.00
2	Affiliation Fees	1359198.00
3	Aicte Exp.	654989.00



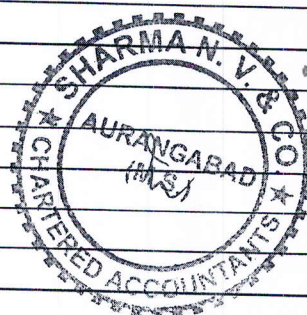
4	CBSE	
5	DTE Exp	4800.00
6	Purchase of Forms	88200.00
		99334.00
TOTAL :-		24,25,824.00

**ANNEXURE-I
SALARY & WAGES**

No.	PARTICULARS	Rs.
1	Salary - Administrative Staff	
2	Salary - Basic Science	12873064.00
3	Salary - Civil Dept.	7604721.00
4	Salary - CSE Dept.	14452231.00
5	Salary - ECE Dept.	19095349.00
6	Salary - Eee Dept.	22527257.00
7	Salary ETC Dept	5345004.00
8	Salary - Mech. Dept.	298465.00
9	Salry - I.T. Dept.	17751377.00
10	EPF	3396458.00
11	Attendance Work Charges	977977.00
12	GTA / Stipend / L & E Scheme.	1482228.00
13	Manpower Expenses	204020.00
14	Honorium	17729473.00
15	Housekeeping Expenses	337500.00
16	Outsourcing - Security Exp.	1197392.00
17	Gratuty	3072712.00
18	Wages	11654600.00
19	Remunration Exp.	24502.00
20	Visiting Salary & Remunration Exp.	82270.00
21		2023527.50
TOTAL :-		14,21,30,127.50

**ANNEXURE-J
LAB. EXPENSES**

No.	PARTICULARS	Rs.
1	Electricity Charges	173250.00
2	ESCO EXPENSES	7489.00
3	Event Expenses	59584.00
4	Inspire 2015	5000.00
5	Internet Expenses	1710.00
6	Lab Expenses	2146394.00
7	Leased Line Expenses	346857.00
8	Legal & Professional Charges	2193651.00
9	Rent Paid to Gsm	33000000.00
10	Sport Expenses	125354.00
11	Subscriptions & Memberships	265851.00
12	Workshop Exp.	37141.00
13	Workshops & Seminar Exp.	694444.00
TOTAL :-		3,90,56,725.00



**ANNEXURE-K
FINANCE CHARGES**

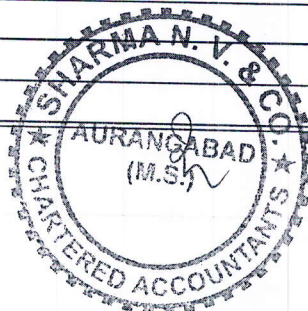
No.	PARTICULARS	Rs.
1	Bank Charges & Comm.	50505.79
	TOTAL :-	50,505.79

**ANNEXURE - L
OTHER ESTABLISHMENT EXPENSES**

No.	PARTICULARS	Rs.
1	Mobile & Telephone Expenses	350221.00
2	Student Development	1239702.00
3	Advertisement Expenses	1977282.00
4	AMC Charges	44983.00
5	Audit Fees	27000.00
6	City Development Plant	1050.00
7	Consaltancy Charges	286274.00
8	Corporation Compliance Charges	9073571.00
9	Corporation Tax	19443367.00
10	Faculty Training Exp.	2250.00
11	Garden Expenses	552221.00
12	Key Man Insurance	243600.00
13	Liabrary Expenses	38553.50
14	Local Conveyance Exp.	502931.00
15	News Papers & Periodical	5609.00
16	Other Estt. Exp	139259.00
17	Petrol & Diesel Exp.	895310.00
18	Postage Exp.	153860.00
19	Printing & Stationery	1614604.50
20	Red Hat Fees Exps	280000.00
21	Rent Paid (Dr. PHW Bunglow)	106500.00
22	Scholarship - GSM	138600.00
23	Social Activity	18000.00
24	Staff & Welfare Expenses	273685.75
25	Travelling Exp.	1992465.00
26	Uniform Charges	118841.00
27	Water Charges	2534152.00
	TOTAL:-	4,20,53,891.75

**ANNEXURE-M
ELECTRICITY CONSUMPTION**

No.	PARTICULARS	Rs.
1	Electricity Charges	3497772.00
2	Electrical Contengency	0.00
	TOTAL :-	34,97,772.00



ANNEXURE-N
REPAIRS, MAINTENANCE & INSURANCE EXPENSES

No.	PARTICULARS	Rs.
1	Repairs - Building	
2	Repairs - Computers	7529866.00
3	Repairs - Electricals	1857859.00
4	Repairs - Furniture	1568340.00
5	Repairs - Machinery	1868910.00
6	Repairs - Vehicals	327705.00
7	Vehical Insurance	298233.00
8	Repairs - Telephone	103594.00
9	Repairs - Others	8145.00
		1363209.00
	TOTAL :-	1,49,25,861.00

ANNEXURE-O
OFFICE & CONTINGENCIES EXPENSES

No.	PARTICULARS	Rs.
1	Office & Misc. Exp.	768926.00
2	Office contingencies	80933.00
	TOTAL :-	8,49,859.00

ANNEXURE-P
R & D Expenses

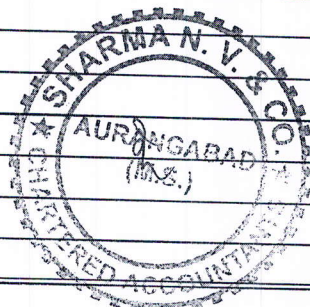
No.	PARTICULARS	Rs.
1	R & D Expenses	1969286.00
2	Salary - Centre of Excellence	3265858.00
	TOTAL :-	52,35,144.00

INCOME
ANNEXURE-Q
FEES & FINES

No.	PARTICULARS	Rs.
1	Development Fees	13911944.00
2	Other Fees	7880195.00
3	Readmission/ 6th Pay/ Edu.Loan Etc	492327.00
4	Tuition Fees	210085856.68
	TOTAL :-	23,23,70,322.68

ANNEXURE-R
OTHER INCOME

No.	PARTICULARS	Rs.
1	ARC CENTER MCA	11000.00
2	Bus Fees	353.00
3	Membership Energy Cell	5500.00
4	Miscleanecs Income	946536.00
5	Sundry Credit Balance Written Off	109519.00
	TOTAL :-	10,72,908.00



MOVABLE PROPERTIS

ANNEXURE-C

Marathwada Institute of Technology, Aurangabad. 2015-16

SR. NO.	PARTICULARS	OPENING BALANCE	Dep. Rate	ADDITION		SOLID TRFER	TOTAL GROSS BLOCK	DEP. Up to Last Year	Current Year DEP.	Total Depreciation	NET BLOCK
				Up To Sept	After Sept.						
1	Computer & Software	3,98,06,739.00	60	1,55,507.00	9,99,303.00	4,60,000.00	4,05,01,549.00	3,42,33,314.38	34,61,150.00	3,76,94,464.38	28,07,084.62
2	Furniture & Office Equip.	4,01,59,835.86	10	19,71,925.00	23,94,300.00	1,66,535.00	4,43,59,526.00	1,81,74,178.41	24,98,820.00	2,06,72,998.41	2,36,86,527.59
3	Library Books	1,44,62,784.52	60	1,44,948.00	10,61,357.00	40,438.00	1,56,28,652.00	1,32,66,459.66	10,98,908.00	1,43,65,367.66	12,63,284.34
4	Machinery Equipment	9,71,75,980.57	15	1,95,625.00	31,02,603.00	-	10,04,74,209.00	7,06,11,555.69	42,46,703.00	7,48,58,258.69	2,56,15,950.31
	Vehicle Scoda Car	29,87,985.00	15				29,87,985.00	2,24,098.88	4,14,583.00	6,38,681.88	23,49,303.13
5	Vehicle	64,11,885.19	15				64,11,885.00	41,18,802.79	3,43,962.00	44,62,764.79	19,49,120.21
	TOTAL :- (A)	20,10,05,210.14		24,68,005.00	75,57,563.00	6,66,973.00	21,03,63,806.00	14,06,28,409.81	1,20,64,126.00	15,26,92,535.81	5,76,71,270.19

